

MINUTES

MEETING OF THE R.E. BADGER WATER FACILITIES FINANCING AUTHORITY

February 17, 2017

Held at the Santa Fe Irrigation District
5920 Linea del Cielo, Rancho Santa Fe

PRESENT: San Dieguito Water District Director Tasha Boemer Horvath, San Dieguito Water District Director Joe Mosca, Santa Fe Irrigation District Director Marlene King, Santa Fe Irrigation District Director David Petree, and Water Facilities Financing Authority Executive Director Michael Bardin were present.

ALSO PRESENT: SFID Administrative Services Manager Jeanne Deaver, SFID Executive Assistant Kim Johnson, San Dieguito Water District General Manager Bill O'Donnell, San Dieguito Water District Administrative Services Manager Jeff Umbrasas, Steve Martin, Best, Best & Krieger, and David Forman of White Nelson Diehl Evans, LLP were present.

CALL MEETING TO ORDER

Vice Chairperson King called the meeting to order at 8:32 a.m.

PLEDGE OF ALLEGIANCE

Vice Chairperson King led the pledge of allegiance.

ITEMS TO BE ADDED TO AGENDA

None.

ORAL COMMUNICATIONS

None.

ACTION ITEMS

Prior to consideration of the Action Items, Executive Director Bardin provided an overview of the Authority and the purpose of the annual meeting.

1. APPROVAL OF FEBRUARY 11, 2016 MINUTES

Upon a motion by Director Mosca and second by Vice Chairperson King, the Authority voted 4-0 to approve the minutes as presented.

2. ADOPTION OF RESOLUTION NO. FA 17-01, ELECTING OFFICERS OF THE R. E. BADGER WATER FACILITIES FINANCING AUTHORITY BOARD OF DIRECTORS

Upon a motion by Vice Chairperson King and second by Director Horvath, the Authority voted 4-0 to adopt Resolution No. 17-01:

RESOLUTION FA 17- 01

**RESOLUTION OF THE R.E. BADGER WATER FACILITIES
FINANCING AUTHORITY ELECTING OFFICERS**

Chair: Marlene King
Vice Chair: Tasha Boerner Horvath
Secretary/Treasurer: Joe Mosca
Executive Director: Michael J. Bardin

Vote was taken by Roll Call:

AYES: Horvath, King, Mosca, and Petree
NOES: None
ABSTAIN: None
ABSENT: None

3. PRESENTATION OF FY 2015-2016 FINANCIAL STATEMENTS FOR THE R.E. BADGER WATER FACILITIES FINANCING AUTHORITY

SFID Administrative Services Manager Deaver introduced the item and Mr. David Forman of White Nelson Diehl Evans, LLP, who utilized a PowerPoint presentation to review the financial statement.

After discussion, a motion was made by Director Petree and second by Director Mosca, the Authority voted 4-0 to accept the FY 2015-2016 Financial Statement for the R.E. Badger Water Facilities Financing Authority.

REPORTS

4. EXECUTIVE DIRECTOR'S REPORT

No report

5. BOARD OF DIRECTORS' COMMENTS

No comments.

ADJOURN

Chairperson King adjourned the meeting at 9:05 a.m.


Chairperson Marlene King

The next meeting of the R.E. Badger Water Facilities Financing Authority is scheduled for Thursday, December 7, 2017, at 8:30 a.m.

