



**SANTA FE IRRIGATION DISTRICT
ADMINISTRATIVE AND FINANCE
COMMITTEE**

Santa Fe Irrigation District
5920 Linea del Cielo
Rancho Santa Fe, California 92067
Safety Center

**TUESDAY, SEPTEMBER 12, 2023
9:00 a.m.**

BOARD OF DIRECTORS

Michael T. Hogan
PRESIDENT
Dana Frieauf
VICE PRESIDENT
Sandra Johnson
Ron Magnaghi
Andy Menshek

GENERAL MANAGER
Albert C. Lau, P. E.

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This meeting will be held at the above date, time, and location, and Committee members and members of the public may attend in person. Members of the public may also attend virtually. Additional details on in-person participation and virtual public participation are below. Please note that in the event of technical issues that disrupt the livestream of the meeting, the meeting will continue, unless otherwise required by law, such as when a Director is attending the meeting remotely pursuant to certain provisions of the Brown Act.

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Instructions for Making Public Comment: Members of the public who wish to address the Administrative and Finance Committee under public comment or on specific agenda items may do so in one of the following ways:

1. You can send written comments to the Board Secretary for receipt **no later than 7:30 am on September 12, 2023** to be read during the appropriate portion of the meeting. Written comments must be limited to 300 words/have a reading limit of 3 minutes for each comment and emailed to cmcdowell@sfidwater.org, mailed to the attention of Celina McDowell, Board Secretary, SFID, P.O. Box 409, Rancho Santa Fe, CA 92067, or physically deposited in the District's payment drop box located in the public parking lot at the District's Administrative Office at or mail to 5920 Linea del Cielo, Rancho Santa Fe, California 92067.
2. On Zoom via phone, you can also raise your hand by pressing *9 when to notify the moderator that you wish to speak during the current item.

These public comment procedures supersede the District's standard public comment policies and procedures to the contrary.

ROLL CALL - CALL MEETING TO ORDER

ITEMS TO BE ADDED TO THE AGENDA

(Government Code Section 54954.2)

ORAL COMMUNICATIONS

Opportunity for members of the public to address the Committee (Government Code Section 54954.3) Individuals may address the Committee regarding items not appearing on the posted agenda, which are within the subject matter jurisdiction of the Committee, at any time. Comments and inquiries pertaining to items listed on the agenda will be received during the deliberation of the agenda item. Speakers are asked to state their name, address, and topic, and to observe a time limit of three (3) minutes each. Members of the public desiring to address the Committee are asked to complete a speaker's card, available at the table near the entrance and present it to the Board Secretary prior to the start of the meeting.

ACTION AND DISCUSSION ITEMS

1. Minutes from the July 11, 2023 Administrative and Finance Committee Meeting (pages 4-6)
2. Directors' and General Manager's Expenses (pages 7-9)
3. Monthly Investment Transaction Report (page 10)
4. Update on District's Pension Unfunded Actuarial Liability (pages 11-16)
5. Review and Discuss Future Agenda Items (pages 17-18)

REPORTS

6. Administrative Services Report (verbal)
7. Public Communications and Outreach Report (verbal)
8. General Manager's Report (verbal)
9. Committee Members' Comments (verbal)

INFORMATION ITEMS – None

ADJOURN

The next scheduled Administrative and Finance Committee meeting is on Tuesday, October 10, 2023 at 9:00 a.m.

**MINUTES
ADMINISTRATIVE AND FINANCE COMMITTEE MEETING
Santa Fe Irrigation District**

July 11, 2023
Santa Fe Irrigation District
5920 Linea del Cielo
Rancho Santa Fe, CA 92067

PRESENT: Chair Sandra Johnson, Vice President Frieauf, General Manager Al Lau, Board Secretary Celina McDowell, Director of Administrative Services Seth Gates, and Public Communications Officer Teresa Penunuri were present.

CALL MEETING TO ORDER

Chair Johnson called the meeting to order at 9:00 a.m.

ITEMS TO BE ADDED TO THE AGENDA – None

ORAL COMMUNICATIONS – None

ACTION AND DISCUSSION ITEMS

1. APPROVAL OF JUNE 6, 2023 MINUTES

The Committee approved the minutes as presented.

2. MONTHLY INVESTMENT TRANSACTION REPORT

The Committee approved the report as presented.

3. QUARTERLY TREASURER’S REPORT

The Committee approved the report as presented.

4. RECEIVE AND FILE ANNUAL REPORT OF REIMBURSEMENT AND COMPENSATION PAID TO DIRECTORS AND OTHER EXPENSES

After discussion, the Committee concurred with the Staff’s recommendations and directed Staff to move the item forward for full Board consideration at their regular July meeting as a Consent item.

5. ESTABLISHING AN APPROPRIATION LIMIT FOR THE DISTRICT FOR THE FISCAL YEAR COMMENCING JULY 1, 2023

GM Lau introduced the item, and DAS Gates presented the item responded to questions from the Committee.

After discussion, the Committee concurred with the staff's recommendations and directed Staff to move the item forward for full Board consideration at their regular July meeting as a Consent item.

6. CONSIDER A RESOLUTION ADDING UNPAID CHARGES TO THE 2023-2024 PROPERTY TAX ROLL AS FIXED CHARGE SPECIAL ASSESSMENTS

GM Lau introduced the item, and DAS Gates presented the item responded to questions from the Committee.

After discussion, the Committee concurred with the Staff's recommendation and directed Staff to move the item forward for full Board consideration at their regular July meeting as a Consent item.

7. CURRENT CUSTOMER BILL PAYMENT OPTIONS AND POTENTIAL CHANGE

Board Secretary McDowell read a comment received from Ms. Marlene King of Fairbanks Ranch concurring on staff recommendations.

GM Lau introduced the item, and DAS Gates presented the item responded to questions from the Committee.

After discussion, the Committee concurred with the staff's recommendations and directed Staff to move the item forward for full Board action and discussion at their regular July meeting.

8. REVIEW AND DISCUSS FUTURE AGENDA ITEMS

The Committee did not have any revisions to the future agenda items list.

REPORTS

9. ADMINISTRATIVE SERVICES REPORT

- Discussion on Potential Ratepayer Benefits on Various Financial Options

DAS Gates provided the Committee an update on the following options:

- invest in equity market/Section 115 contribution;
- continue to invest in pools; and,
- alternative energy projects.

DAS Gates informed the Committee that the District is well positioned right now, and staff will continue to look at these options.

10. PUBLIC COMMUNICATIONS AND OUTREACH REPORT

PCO Penunuri presented the item utilizing a PowerPoint presentation and reported on the following:

- attended the Solana Beach Discovery Fest
- sponsored breakfast at Fiesta del Sol
- summer outreach – themes and community pop-ups

PCO Penunuri also reported that she will be presenting at the Solana Beach Chamber of Commerce Mix & Mingle Luncheon meeting on July 12, 2023.

Vice President Frieauf requested from PCO Penunuri to provide her dates of any outreach events in Solana Beach.

11. GENERAL MANAGER'S REPORT

GM Lau reported that the District has been taking local water couple weeks ago from Lake Hodges and we are currently running 15% blend of local water vs. import. He mentioned that DWTP Bailey and his team is working hard to increase the blend.

GM Lau also reported that there was a public hearing yesterday, July 10, 2023, regarding the Fallbrook Public Utility District/Rainbow Municipal Water District Detachment and the LAFCO Commission approved the detachment and there will be more information to come.

12. COMMITTEE MEMBERS' COMMENTS – None

ADJOURN

Chair Johnson adjourned the meeting at 10:27 a.m.

Sandra Johnson, Chairman

Santa Fe Irrigation District
Board of Directors Expenses
Paid During the Month of August 2023 and Fiscal Year-to-Date

	Paid During the Month					For July 1st to Present	Compensated Days of Service *				For July 1st to Present
	Per Diem Payments	Mileage & Parking	Travel & Meetings	Healthcare & Other Benefits	Total		Paid During the Month			Total	
							Board	Committee	Other**		
Friehauf	0.00	0.00	0.00	0.00	0.00	1,061.26	0	0	0	0	6
****Hogan	300.00	19.65	0.00	0.00	319.65	947.16	1	0	1	2	2
Johnson	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0
Magnaghi	300.00	0.00	0.00	870.60 ***	1,170.60	2,191.20	1	1	0	2	3
Menshek	450.00	0.00	0.00	0.00	450.00	1,050.00	1	1	1	3	3
	<u>\$ 1,050.00</u>	<u>\$ 19.65</u>	<u>\$ 0.00</u>	<u>\$ 870.60</u>	<u>\$ 1,940.25</u>	<u>\$ 5,249.62</u>					

* Compensated days of service may represent multiple meetings per day.
 ** Includes Board of Directors Special Meetings
 *** Net of Director contribution toward expenditures
 ****Also represents SFID at San Diego County Water Authority



U.S. BANCORP SERVICE CENTER
 P. O. Box 6343
 Fargo, ND 58125-6343



SANTA FE IRRIGATION DISTRICT

ACCOUNT NUMBER
STATEMENT DATE 07-24-23
TOTAL ACTIVITY \$ 752.19

000014251 01 SP 0.630 106481794337039 P

ALBERT LAU
SANTA FE IRRIGATION DIST
PO BOX 409
RANCHO SANTA FE CA 92067-0409

"MEMO STATEMENT ONLY"
DO NOT REMIT PAYMENT

We certify that all purchases listed on this statement, unless annotated to the contrary, are true, correct and for official business only. Payment is authorized.

Cardholder _____ Date _____ Approver _____ Date _____

NEW ACCOUNT ACTIVITY

POST DATE	TRAN DATE	TRANSACTION DESCRIPTION	REFERENCE NUMBER	MCC	AMOUNT
06-29	06-27	PANERA BREAD #204283 P SOLANA BEACH CA PUR ID: 00000000000000000000 TAX: 0.00	24692163179100273189581	5814	7.68
07-03	06-29	CALIFORNIA SPECIAL DIS 916-4427887 CA	24071053181627127977423	8699	675.00
07-13	07-12	LA TIMES SUBSCRIPTION LATIMES.COM CA PUR ID: 80893440 TAX: 1.39	24431053193700808934400	5968	16.00
07-13	07-12	CLAIRE'S ON CEDROS SOLANA BEACH CA PUR ID: 8582598597 TAX: 0.00	24765013193400521000643	5812	53.51



Default Accounting Code:

CUSTOMER SERVICE CALL 800-344-5696	ACCOUNT NUMBER		ACCOUNT SUMMARY	
	STATEMENT DATE 07-24-23	DISPUTED AMOUNT \$.00	PREVIOUS BALANCE	\$.00
SEND BILLING INQUIRIES TO: C/O U.S. BANCORP SERVICE CENTER, INC U.S. BANK NATIONAL ASSOCIATION P.O. BOX 6335 FARGO, ND 58125-6335	AMOUNT DUE \$ 0.00 DO NOT REMIT		PURCHASES & OTHER CHARGES	\$752.19
			CASH ADVANCES	\$.00
			CASH ADVANCE FEE	\$.00
			CREDITS	\$.00
			TOTAL ACTIVITY	\$752.19



U.S. BANCORP SERVICE CENTER
 P. O. Box 6343
 Fargo, ND 58125-6343



SANTA FE IRRIGATION DISTRICT

ACCOUNT NUMBER

STATEMENT DATE 08-22-23

TOTAL ACTIVITY \$ 3,320.51

000014742 01 SP 0.630 106481819335153 P

ALBERT LAU
SANTA FE IRRIGATION DIST
PO BOX 409
RANCHO SANTA FE CA 92067-0409

"MEMO STATEMENT ONLY"
DO NOT REMIT PAYMENT

We certify that all purchases listed on this statement, unless annotated to the contrary, are true, correct and for official business only. Payment is authorized.

Cardholder _____ Date _____ Approver _____ Date _____

NEW ACCOUNT ACTIVITY

POST DATE	TRAN DATE	TRANSACTION DESCRIPTION	REFERENCE NUMBER	MCC	AMOUNT
08-09	08-08	ASSOCIATION OF CALIFORNI 916-441-4545 CA PUR ID: 35790010 TAX: 0.00	24493983220286357900109	9399	815.00
08-09	08-08	ASSOCIATION OF CALIFORNI 916-441-4545 CA PUR ID: 35790013 TAX: 0.00	24493983220286357900133	9399	815.00
08-10	08-09	LA TIMES SUBSCRIPTION LATIMES.COM CA PUR ID: 78588229 TAX: 1.39	24431053221700785882297	5968	16.00
08-10	08-09	ASSOCIATION OF CALIFORNI 916-441-4545 CA PUR ID: 35700045 TAX: 0.00	24493983221286357000453	9399	815.00
08-14	08-12	ASSOCIATION OF CALIFORNI 916-441-4545 CA PUR ID: 35730001 TAX: 0.00	24493983224286357300017	9399	815.00
08-15	08-14	TST* KI S RESTAURANT CARDIFF CA PUR ID: pOeNaoUrZaSWFsadx TAX: 2.74	24137463227001169472843	5812	44.51

AUG 28 2023

Default Accounting Code:

CUSTOMER SERVICE CALL 800-344-5696	ACCOUNT NUMBER		ACCOUNT SUMMARY	
	STATEMENT DATE	DISPUTED AMOUNT	PREVIOUS BALANCE	\$.00
SEND BILLING INQUIRIES TO: C/O U.S. BANCORP SERVICE CENTER, INC U.S. BANK NATIONAL ASSOCIATION P.O. BOX 6335 FARGO, ND 58125-6335	AMOUNT DUE		PURCHASES & OTHER CHARGES	\$3,320.51
	\$ 0.00		CASH ADVANCES	\$.00
	DO NOT REMIT		CASH ADVANCE FEE	\$.00
			CREDITS	\$.00
			TOTAL ACTIVITY	\$3,320.51

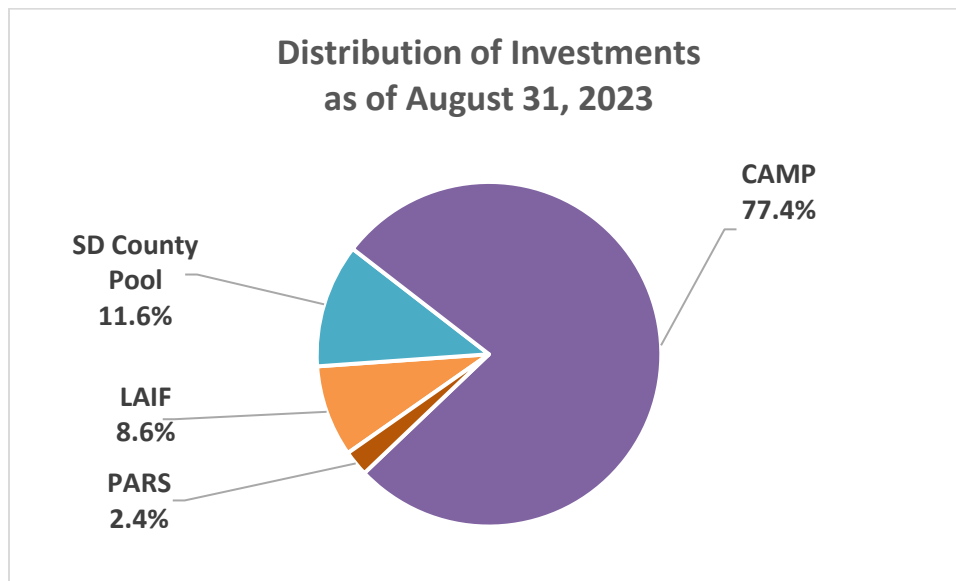
Investment Transaction Report for August 2023

The following is a list of the month's investment activity

Security/Investment Pool	Settlement Date	Activity	Yield to Maturity	Maturity Date	Principal Amount
LAIF	8/4/2023	Withdrawal			(\$1,000,000)
Net Activity					(\$1,000,000)

Investment Funds*

	<u>As of 7/31/23</u>	<u>As of 8/31/23</u>
Local Agency Investment Fund (LAIF)	4,439,764	3,439,764
San Diego County Treasurer's Pool	4,636,332	4,650,488
California Asset Management Program (CAMP)	30,918,392	31,063,314
Public Agency Retirement Services (PARS)	<u>939,128</u>	<u>960,903</u>
Total	\$40,933,616	\$40,114,469



*May include accrued interest not available currently for withdrawal



The mission of Santa Fe Irrigation District is to meet the water supply needs of all its customers — safely, sustainably, reliably, and cost-effectively.

BOARD REPORT

TO: Administrative & Finance Committee

FROM: Albert C. Lau, P. E.

INITIATED BY: Seth Gates, Director of Administrative Services

DATE: September 12, 2023

SUBJECT: Update on District’s Pension Unfunded Actuarial Liability

Strategic Focus Area:

GOAL 5. Sustainable and Effectively Managed Finances

Recommendation:

Review updated District pension unfunded actuarial liability (UAL)

Alternatives:

Request Staff to bring back additional information.

Background / Discussion

The California Public Employees’ Retirement System (CalPERS) releases their annual member agencies pension valuation updates every August. As previously noted by Staff, CalPERS experienced a loss on their overall investments of 6.1% in FY22, which is 12.9% below the long-run CalPERS actuarially estimated return of 6.8%.

With the adoption of the District’s Pension Funding Policy in 2022, a 10-year “soft fresh start” was targeted to fully pay off the District's UAL (which is the difference between the value of projected earned pension benefits and assets on deposit with CalPERS). This fresh start would

require approximately 10 equal payments of \$1.16 million from FY24 to FY33. This was prior to the FY22 CalPERS loss, which has significantly impacted the District’s (and other CalPERS participating agencies) UAL.

The District’s UAL as of the August 2022 valuation was \$11.4 million, which has grown to \$15.7 million as of the August 2023 valuation, due to the following:

Change in District's UAL		
August 2022 Valuation		\$ 11,387,290
FY22 Investment Losses	5,888,098	
Actuarial Changes	761,720	
FY23 / FY24 UAL Payments	(2,388,888)	
August 2023 Valuation		\$ 15,648,220

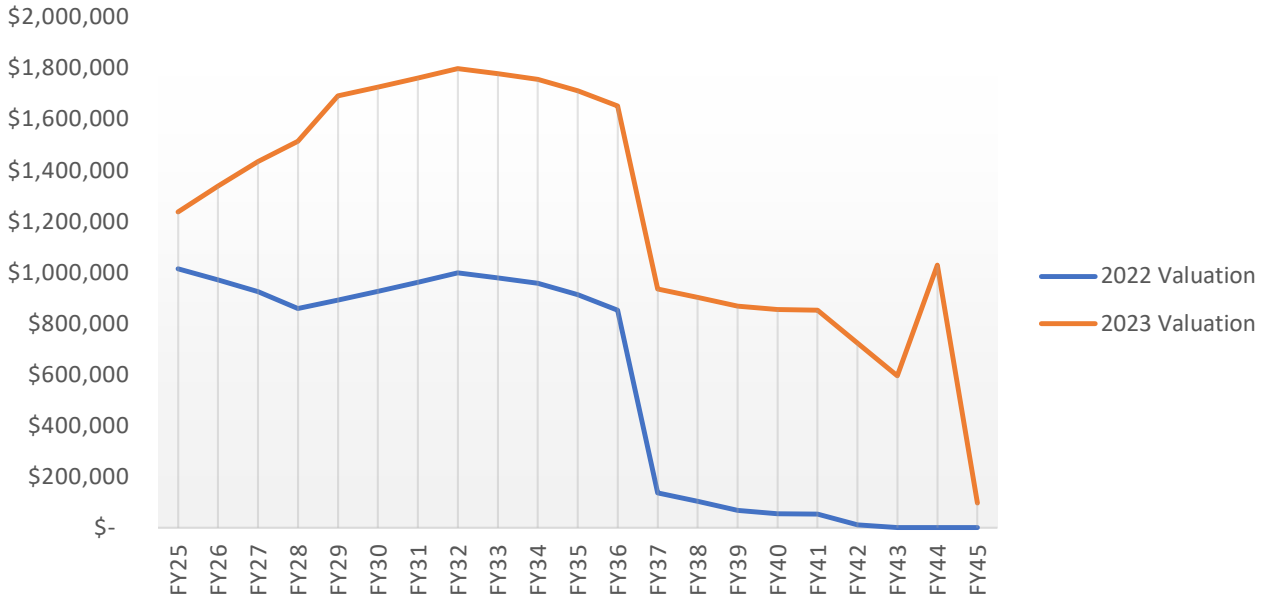
In addition to an increase in the UAL, the market value of the assets on deposit with CalPERS decreased due to the market loss, declining from \$40,878,817 in FY22 to \$38,551,734. In addition to an increase in the UAL and the decrease in the market value of assets on deposit with CalPERS, there was a change in actuarial assumptions that has increased the overall estimated value of the benefits earned by previous and existing employees. This and the impact on the overall funded percentage for the District’s pension obligation is illustrated as follows.

	2022	2023
Estimated Pension Benefits Earned	\$ 52,266,107	\$ 54,199,954
Market Value of Assets with CalPERS	(40,878,817)	(38,551,734)
District UAL	<u>\$ 11,387,290</u>	<u>\$ 15,648,220</u>
Funded Percentage	78.2%	71.1%

Change in Soft Fresh Start

CalPERS establishes the mandatory minimum payments on the UAL based on their amortization policy. The 2022 valuation required payments totaling \$11.7 million between FY25 – FY42. Based on the updated 2023 valuation, the mandatory minimum payments on the UAL total \$26.3 million between FY25 – FY45. The annual minimum required payment for each valuation and their respective change by fiscal year is as follows.

Mandatory Minimum UAL Contributions



	2022 Valuation	2023 Valuation	Variance
FY25	\$ 1,014,983	\$ 1,237,473	\$ 222,490
FY26	\$ 971,345	\$ 1,338,195	\$ 366,850
FY27	\$ 924,495	\$ 1,435,706	\$ 511,211
FY28	\$ 858,476	\$ 1,514,048	\$ 655,572
FY29	\$ 892,025	\$ 1,691,957	\$ 799,932
FY30	\$ 926,523	\$ 1,726,455	\$ 799,932
FY31	\$ 961,983	\$ 1,761,915	\$ 799,932
FY32	\$ 998,434	\$ 1,798,366	\$ 799,932
FY33	\$ 978,970	\$ 1,778,902	\$ 799,932
FY34	\$ 957,367	\$ 1,757,298	\$ 799,931
FY35	\$ 912,241	\$ 1,712,172	\$ 799,931
FY36	\$ 852,447	\$ 1,652,380	\$ 799,933
FY37	\$ 135,978	\$ 935,911	\$ 799,933
FY38	\$ 102,880	\$ 902,811	\$ 799,931
FY39	\$ 67,551	\$ 867,484	\$ 799,933
FY40	\$ 54,332	\$ 854,263	\$ 799,931
FY41	\$ 52,822	\$ 852,754	\$ 799,932
FY42	\$ 11,235	\$ 722,868	\$ 711,633
FY43	\$ -	\$ 594,491	\$ 594,491
FY44	\$ -	\$ 1,029,531	\$ 1,029,531
FY45	\$ -	\$ 96,686	\$ 96,686
TOTAL	\$ 11,674,087	\$ 26,261,666	\$14,587,579

As shown, there is a significant annual difference between the previous required contributions and the updated contributions; with the variance totaling \$14.6 million.

As previously outlined, the 10-year soft fresh start from the 2022 valuation would require \$1.16 million per year from FY24 – FY33, for a total of \$11,581,900 in payments. This represented a savings of \$1,146,482 in interest from the mandatory amortization schedule established by CalPERS. This detail is illustrated as follows.

2022 Valuation - 10yr Soft Fresh Start

FY	Balance	Payment
2023	\$ 8,998,402	-
2024	8,484,945	1,158,190
2025	7,865,000	1,158,190
2026	7,202,899	1,158,190
2027	6,495,775	1,158,190
2028	5,740,567	1,158,190
2029	4,934,005	1,158,190
2030	4,072,596	1,158,190
2031	3,152,612	1,158,190
2032	2,170,069	1,158,190
2033	1,120,713	1,158,190
Total Payments		\$ 11,581,900
Interest Paid		\$ 3,096,596
Savings*		\$ 1,146,482

** Savings as compared to mandatory minimum amortization schedule with \$12,728,383 in total payments*

However, based on the increase in the UAL, this 10-year soft fresh start has changed significantly; requiring 10 contributions of \$2,123,564 from FY25-FY34 (there would be a marginal savings from this payment level if they District kept to a 10-year fresh start starting in FY24). This would result in \$5.0 million in interest savings from the CalPERS mandatory amortization schedule. This is illustrated as follows.

2023 Valuation - 10yr Soft Fresh Start

FY	Balance	Payment
2024	\$ 15,648,220	-
2025	15,557,310	2,123,564
2026	14,420,629	2,123,564
2027	13,206,654	2,123,564
2028	11,910,129	2,123,564
2029	10,525,440	2,123,564
2030	9,046,592	2,123,564
2031	7,467,182	2,123,564
2032	5,780,374	2,123,564
2033	3,978,863	2,123,564
2034	2,054,848	2,123,564
Total Payments		\$ 21,235,640
Interest Paid		\$ 5,678,328
Savings*		\$ 5,026,028

** Savings as compared to mandatory minimum amortization schedule with \$26,261,666 in total payments*

Based on the new valuation, even a 15-year fresh start would be significantly more than the prior 10-year fresh start, with annual payments of \$1,632,019 and a savings of \$1.8 million in interest, shown as follows.

2023 Valuation - 15yr Soft Fresh Start

FY	Balance	Payment
2024	\$ 15,648,220	-
2025	15,557,310	1,632,019
2026	14,928,612	1,632,019
2027	14,257,163	1,632,019
2028	13,540,055	1,632,019
2029	12,774,184	1,632,019
2030	11,956,233	1,632,019
2031	11,082,662	1,632,019
2032	10,149,688	1,632,019
2033	9,153,272	1,632,019
2034	8,089,099	1,632,019
2035	6,952,563	1,632,019
2036	5,738,742	1,632,019
2037	4,442,381	1,632,019
2038	3,057,868	1,632,019
2039	1,579,208	1,632,019
Total Payments		\$ 24,480,285
Interest Paid		\$ 8,922,974
Savings*		\$ 1,781,382

* Savings as compared to mandatory minimum amortization schedule with \$26,261,666 in total payments

Options for Consideration

Staff **is not** requesting that the Committee make any recommendations currently for potential changes to the previously Board adopted strategy to pay-off the UAL in accordance with the Pension Funding Policy. This item is to brief the Committee on the change in the UAL and begin the discussion on potential options for future Board consideration. These updated required UAL payments won't begin until July 2024, allowing for additional review of information and discussion prior to requiring the Board to make any specific decision(s). Staff's recommendation is to first review the financial outcomes from FY23 in November during the presentation of the Annual Comprehensive Financial Report, which will show if the District is performing better / in-line with / or worse than projected during the long-range financial planning during the cost-of-service. Staff will present a recommendation to the Committee at that time to aid in addressing the increase in the UAL, which may include one or more of the following items;

- Implementation of a portion or all of the District's noticed 5.5% rate increase effective January 1, 2024 to yield additional revenue to continue to make advance payments on the UAL;

- Utilization of District fund balance to make a one-time payment on the UAL;
- Utilization of the Section 115 Pension Trust;
- Extending the soft fresh start beyond the previously recommended 10-year time frame;

One additional factor for consideration that needs additional analysis is that the CalPERS FY23 investment return was 5.8%, which is 1.0% below the actuarial projected return of 6.8%. This negative return variance will increase the District's (and all other CalPERS participating agencies') UAL and will need to be considered in any recommendation(s) made during November.

Fiscal Impact:

There is no fiscal impact resulting from the review of this item.

2023 FUTURE AGENDA ITEMS LIST

Administrative and Finance Committee	
October	Director Expenses
	GM Expenses
	Investment Transaction Report
	Quarterly Treasurer's Report (Quarterly)
	Quarterly Board Expenses Report (Quarterly)
	Communications Plan Update
November	Director Expenses
	GM Expenses
	Investment Transaction Report
	Review and Discuss FY__ Financial Statements
	Annual Reserve Reconciliation
	Discussion on January 2024 Rate Increase
	Annual Review of District Administrative Code
December	Director Expenses
	GM Expenses
	Investment Transaction Report
	Communications Plan Update (Annual)
January	Director Expenses (Monthly)
	GM Expenses (Monthly)
	Investment Transaction Report (Monthly)
	Quarterly Treasurer's Report (Quarterly)
	Quarterly Board Expenses Report (Quarterly)
	Bi-Annual Security Update (Semi-annual)
	Annual District Investment Policy Review and Update (Annual)

Administrative and Finance Committee	
February	Director Expenses (Monthly)
	GM Expenses (Monthly)
	Investment Transaction Report (Monthly)
	Five Year Financial Outlook
	Appointment of Committee Chair (Annual)
	Mid-Year Budget Review (Annual)
BULLPEN	Annexation Fees
	Annual Review Credit Card Fee Policy
	Authorize the General Manager to Execute a Professional Services Agreement for AMI Customer Portal
	Verizon Agreement