

MINUTES
ADMINISTRATIVE AND FINANCE COMMITTEE MEETING
Santa Fe Irrigation District

July 11, 2023
Santa Fe Irrigation District
5920 Linea del Cielo
Rancho Santa Fe, CA 92067

PRESENT: Chair Sandra Johnson, Vice President Frieauf, General Manager Al Lau, Board Secretary Celina McDowell, Director of Administrative Services Seth Gates, and Public Communications Officer Teresa Penunuri were present.

CALL MEETING TO ORDER

Chair Johnson called the meeting to order at 9:00 a.m.

ITEMS TO BE ADDED TO THE AGENDA – None

ORAL COMMUNICATIONS – None

ACTION AND DISCUSSION ITEMS

1. APPROVAL OF JUNE 6, 2023 MINUTES

The Committee approved the minutes as presented.

2. MONTHLY INVESTMENT TRANSACTION REPORT

The Committee approved the report as presented.

3. QUARTERLY TREASURER'S REPORT

The Committee approved the report as presented.

4. RECEIVE AND FILE ANNUAL REPORT OF REIMBURSEMENT AND COMPENSATION PAID TO DIRECTORS AND OTHER EXPENSES

After discussion, the Committee concurred with the Staff's recommendations and directed Staff to move the item forward for full Board consideration at their regular July meeting as a Consent item.

5. ESTABLISHING AN APPROPRIATION LIMIT FOR THE DISTRICT FOR THE FISCAL YEAR COMMENCING JULY 1, 2023

GM Lau introduced the item, and DAS Gates presented the item responded to questions from the Committee.

After discussion, the Committee concurred with the staff's recommendations and directed Staff to move the item forward for full Board consideration at their regular July meeting as a Consent item.

6. CONSIDER A RESOLUTION ADDING UNPAID CHARGES TO THE 2023-2024 PROPERTY TAX ROLL AS FIXED CHARGE SPECIAL ASSESSMENTS

GM Lau introduced the item, and DAS Gates presented the item responded to questions from the Committee.

After discussion, the Committee concurred with the Staff's recommendation and directed Staff to move the item forward for full Board consideration at their regular July meeting as a Consent item.

7. CURRENT CUSTOMER BILL PAYMENT OPTIONS AND POTENTIAL CHANGE

Board Secretary McDowell read a comment received from Ms. Marlene King of Fairbanks Ranch concurring on staff recommendations.

GM Lau introduced the item, and DAS Gates presented the item responded to questions from the Committee.

After discussion, the Committee concurred with the staff's recommendations and directed Staff to move the item forward for full Board action and discussion at their regular July meeting.

8. REVIEW AND DISCUSS FUTURE AGENDA ITEMS

The Committee did not have any revisions to the future agenda items list.

REPORTS

9. ADMINISTRATIVE SERVICES REPORT

- Discussion on Potential Ratepayer Benefits on Various Financial Options

DAS Gates provided the Committee an update on the following options:

- invest in equity market/Section 115 contribution;
- continue to invest in pools; and,
- alternative energy projects.

DAS Gates informed the Committee that the District is well positioned right now, and staff will continue to look at these options.

10. PUBLIC COMMUNICATIONS AND OUTREACH REPORT

PCO Penunuri presented the item utilizing a PowerPoint presentation and reported on the following:

- attended the Solana Beach Discovery Fest
- sponsored breakfast at Fiesta del Sol
- summer outreach – themes and community pop-ups

PCO Penunuri also reported that she will be presenting at the Solana Beach Chamber of Commerce Mix & Mingle Luncheon meeting on July 12, 2023.

Vice President Frieauf requested from PCO Penunuri to provide her dates of any outreach events in Solana Beach.

11. GENERAL MANAGER'S REPORT

GM Lau reported that the District has been taking local water couple weeks ago from Lake Hodges and we are currently running 15% blend of local water vs. import. He mentioned that DWTP Bailey and his team is working hard to increase the blend.

GM Lau also reported that there was a public hearing yesterday, July 10, 2023, regarding the Fallbrook Public Utility District/Rainbow Municipal Water District Detachment and the LAFCO Commission approved the detachment and there will be more information to come.

12. COMMITTEE MEMBERS' COMMENTS – None

ADJOURN

Chair Johnson adjourned the meeting at 10:27 a.m.



Sandra Johnson, Chairman

